

**Kids Hope Alliance – March Finance Meeting Minutes
March 25, 2024**

1. Introductions and Instructions
Cynthia Nixon, Finance Chair

Cynthia Nixon called the meeting to order at 2:00 p.m.

Members Present – Cynthia Nixon, Carson Tranquille

Member Absent – Kevin Gay

2. Public Comments
Mrs. Nixon indicated that public comments would be welcome as each agenda item is discussed. She encouraged the audience to provide their public comments at that time.

3. Approval of Minutes – Mrs. Nixon asked the Finance Committee if there were corrections to the minutes from the January meeting and there were none.

Motion: Cynthia Nixon

Second: Carson Tranquille

Approved: 2-0

4. KHA Financial Reports
Jessica Pitts, Director of Finance

Mrs. Pitts provided an overview of the following reports:

Operating Funds with Year End Projections

SAMHSA – JSOCC

SAMHSA – reCAST

SAMHSA – CREATE

Comprehensive Anti-gang Youth Program

Criminal Justice Reinvestment Grant

DOJ – Project Rise

American Rescue Plan Fund

Jacksonville Upward Mobility Program

KHA Youth Travel Trust Fund

KHA Trust Fund – Mini Grants

FY 24-25 Preliminary Requested Budget

After some discussion, Mrs. Nixon indicated that there were three pieces of additional information which she would like to receive:

- The criteria for the youth participating in the organizations which receive funding from the Youth Travel Trust Fund.
- Provider trends of those who receive funding on an annual basis, particularly those who receive funds more than once.
- A breakdown of contracts which make up the \$650,000 in the Professional Services category.

5. New Business
Kenneth Darity, Chief Administrative Officer
Rodger Belcher, Chief Strategy Officer
Dr. Saralyn Grass, Chief Executive Officer

- a. STEM Hub: 100 Black Men & I'm a Star Foundation
Kenneth Darity, Chief Administrative Officer

Mr. Darity asked the Board to approve funding for 100 Black Men of Jacksonville, Inc. and the I'm A Star Foundation, Inc. to implement a STEM HUB program for underrepresented youth in the amount of \$200,000 each for a total of \$400,000.00.

The contract period is August 1, 2024 through May 31, 2025 with the option to renew for two additional one-year terms. Both of the providers have been operating this program for the last 3 years. After some discussion, Mrs. Nixon asked for public comments, there were none.

Motion: Cynthia Nixon
Second: Carson Tranquille
Approved: 2-0

- b. Grant Application: TD Charitable Foundation
Rodger Belcher, Chief Strategy Officer

Mr. Belcher asked the Board to approve the application to fund the Home Roof Rehabilitation Initiative. This is a pass through grant in partnership with the City of Jacksonville's Neighborhoods Division. If awarded, it would provide home roof repair for 15 families identified to have at risk children. The grant award is \$250,000 and there is no cash match required. After some discussion, Mrs. Nixon asked for public comments, there were none.

Motion: Cynthia Nixon
Second: Carson Tranquille
Approved: 2-0

- c. Grant Application: DCF Criminal Justice Reinvestment Grant
Rodger Belcher, Chief Strategy Officer

Mr. Belcher asked the Board to approve the application to fund the Criminal Justice Reinvestment Grant. If awarded, this would be the 4th grant in a series of 3 year grants that KHA has received in collaboration with the Partnership for Child Health and the Jax. Sheriff's Office.

This grant submission will serve youth who are identified as "at-risk" for involvement in the juvenile justice system. \$1,200,000.00 funding is available over a three year period. Local matching funds of 100% are required under the Reinvestment Grant Program and will be provided by the Jacksonville Sheriff's Office for detention, security and space.

KHA provides a cash match up to \$85,000 for grant management support and monitoring. Mrs. Nixon asked if we would provide the total amount of funding KHA and JSO would

expend over the three year period, Dr. Grass indicated that we would provide that figure in future meetings. After some discussion, Mrs. Nixon asked for public comments, there were none.

Motion: Cynthia Nixon
Second: Carson Tranquille
Approved: 2-0

- d. Grant Application: Treasury Department’s Social Impact Partnerships to pay for Results Act (SIPPPRA)
Dr. Saralyn Grass, Chief Executive Officer

Dr. Grass asked the Committee to approve the application for this grant from the U.S. Department of Treasury’s Office of Economic Policy.

The Institute for Child Success works with investment funders who participate in social entrepreneurship. This grant will pay for the Institute to perform a landscape analysis of Jacksonville’s current literacy initiatives. This “Pay for Performance” model would focus on improving student’s third grade reading scores and school readiness. The Mayor’s office is very interested in this participating in this grant.

Grant awards are expected to pay back \$10,000,000 in investment funding if available with a 50 percent match, but the match required does not need to be from the applicant. If the required federal savings outcomes are met at the end of program, the Treasury will provide the full requested amount. If the required federal savings outcomes are not met at the end of the program, no penalties will be issued.

After some discussion, Mrs. Nixon asked for public comments, there were none.

Motion: Cynthia Nixon
Second: Carson Tranquille
Approved: 2-0

- e. Literacy Training and Coaching Contract
Dr. Saralyn Grass, Chief Executive Officer

Dr. Grass explained that this funding (\$750,000) is part of the monies which came from the Mayor’s budget of \$6,000,000 and has been set aside for literacy programs, coaching, and training. KHA has been working with DCPS and the ELC to build upon their current training which is being delivered by the University of Florida.

This summer, there will be a one week training institute with UF and beyond that UNF will hire local coaches who will be trained by UF to maintain consistency. This training will cover Teacher training for the K-2 grade levels.

KHA will work with the ELC to address literacy training for the birth to 5 age group. The contract date is June 1, 2024 to May 31, 2025 for year 1 and for subsequent years with up to three (3) annual renewal options. Each subsequent year’s option will be based on an evaluation of the effectiveness of the prior year.

After some discussion, Mrs. Nixon asked for public comments, there were none.

Motion: Cynthia Nixon
Second: Carson Tranquille
Approved: 2-0

- f. Recapture Funds Legislation
Dr. Saralyn Grass, Chief Executive Officer
Shari Shuman, Compliance

Shari Shuman explained that KHA receives funding from the City's General Fund. Those monies are transferred to KHA on a quarterly basis. At the end of the year, if KHA has not expended the funds, the city moves the unused funds from KHA back to the General Fund.

KHA would like permission ask City Council to return these leftover monies back. This year's amount is \$1,400,000 which is being recaptured from year end processing for FY 2022-2023: \$1,076,498 will go towards funding providers that responded and scored well on our last RFP but were not funded due to limited funding. \$140,000 will go towards opening a new OST site in or near the Eureka Gardens area (Valencia Way). The remaining amount will go to Early Learning to expand ongoing literacy efforts.

Upon approval by KHA's Board and the full City Council, the fiscal impact will be a total of \$1,433,508, with \$1,216,498 funding new programming and the remainder to expand existing literacy efforts. This money will be carried forward to the KHA 2024/2025 budget. After some discussion, Mrs. Nixon asked for public comments, there were none.

Motion: Cynthia Nixon
Second: Carson Tranquille
Approved: 2-0

- 6. Review of Draft 24/25 Budget
Jessica Pitts, Director of Finance
Shari Shuman, Compliance
Dr. Saralyn Grass, Chief Executive Officer

Jessica Pitts reviewed the preliminary budget for FY 24-25 which included an overview of the Original and Current Budget for FY 23-24, current year's actuals, the monies KHA is projected to spend and the proposed requested budget for FY 24-25 and any changes.

- 7. Public Comments
Cynthia Nixon asked for public comments and there were none. Dr. Grass thanked the Committee for their leadership and also thanked the Staff for their ongoing dedication. She also indicated that Senior Leadership may come before the Committee to ask them to fund additional staff given the increased number of contracts which are being executed.
- 8. Adjourn
The meeting was adjourned by Cynthia Nixon at 3:11pm.